

Date of Memo: Current Meeting: Board Meeting: September 13, 2024 September 18 & 19, 2024 September 25, 2024

BOARD MEMORANDUM

TO: Indianapolis Public Transportation Corporation (IPTC) Board of Directors

THROUGH: President and Chief Executive Officer Jennifer Pyrz

FROM: Treasury Manager Jon Mann

SUBJECT: Consideration and approval of the purchase of 40 new Genfare fareboxes

ACTION ITEM A - 7

RECOMMENDATION:

It is recommended that the Board of Directors authorize the President and Chief Executive Officer to enter into a purchase agreement for 40 new Fastfare fareboxes for a total cost of \$713,550.

BACKGROUND:

Our current fleet consists of 44 Fastfare fareboxes, most of the remaining are installed with Odyssey fareboxes that were originally purchased in 2007. Our vendor, Genfare, ceased production of the Odysseys in December 2022. Genfare will continue to offer spare and repair parts for the Odyssey farebox, as long as those parts are available. Periodic software releases and updates will continue for the Odyssey through 2025. This purchase will be the third purchase of our annual partial replacement of fareboxes, which is included in the 5-year Capital Plan.

DISCUSSION:

IPTC will operate with both Odyssey and Fastfare fareboxes for the next several years. The current infrastructure will support both farebox models, so there will not be a significant investment in the transition. Many key processes will remain the same that will require minimal adjustments for Coach Operators, Garage Personnel, and Riders.

ALTERNATIVES:

Continue operations with our current Odyssey fareboxes, which will lose vendor support after 2025.

FISCAL IMPACT:

The cost for replacement of fareboxes was included in the 2024 capital budget.

DBE/XBE DECLARATION:

No goals were set for this procurement since there are no XBE's that provide this product.

STANDING COMMITTEE DISCUSSION/RECOMMENDATION:

This action will be reviewed by the Finance Committee on September 18, 2024 and Service Committee on September 19, 2024.